

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

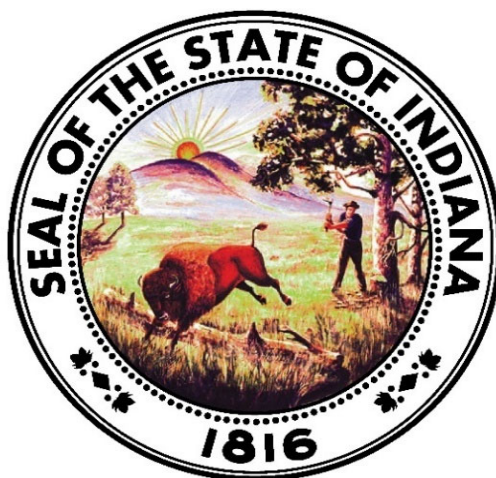
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF TERRE HAUTE

VIGO COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
12/28/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Leslie A. Ellis, CPA	01-01-21 to 12-31-22
Mayor	Duke A. Bennett	01-01-21 to 12-31-22
President of the Board of Public Works	Jon Stinson	01-01-21 to 12-31-22
President of the Common Council	O. Earl Elliott Cheryl Loudermilk	01-01-21 to 12-31-21 01-01-22 to 12-31-22
Wastewater Utility Director	Debra Padgett	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF TERRE HAUTE, VIGO COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Terre Haute (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.


Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

December 14, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
GENERAL	\$ 2,069,977	\$ 38,945,371	\$ 38,120,345	\$ 2,895,003
MOTOR VEHICLE HIGHWAY	174,827	3,129,456	2,822,508	481,775
LOCAL ROAD & STREET	1,004,654	893,791	1,199,228	699,217
MVH Restricted	6,319	1,275,042	998,700	282,661
EMS NON-REVERTING	393,701	2,201,023	2,356,301	238,423
TRANSIT	994,965	3,474,332	2,824,221	1,645,076
CDBG	(29,026)	1,141,268	1,181,565	(69,323)
PARKS & RECREATION	1,079,475	2,896,910	2,679,716	1,296,669
Levy Excess Fund	80,187	-	-	80,187
CUMULATIVE CAPITAL DEVELOPMENT	297,952	573,232	609,623	261,561
CUMULATIVE CAPITAL IMPROVEMENT	211,108	124,888	129,351	206,645
POLICE PENSION	197,973	2,126,219	1,993,849	330,343
FIRE PENSION	416,288	2,069,196	2,048,983	436,501
LTCP PROJECT CSO PHASE I	145,706	33	500	145,239
CONSTRUCTION PHASE II FOR SRF 2012	56,956	-	53,273	3,683
BOND & INT PHASE II SRF-II SER A	4,341,674	7,554,716	7,859,896	4,036,494
PARKS DONATIONS	47,525	25,890	21,467	51,948
CLERK OF THE CIRCUIT COURT	116,114	596,999	595,133	117,980
JADCORE TIF ALLOCATION	425,028	172,730	300,119	297,639
SR46 BOND & INTEREST FUND	293,202	26	293,228	-
SR46 DEBT SERVICE RESERVE	8	-	8	-
PARKS PROJECT FUND	7,932	-	-	7,932
DRUG EDUCATION AND TRAINING	13,009	1,620	-	14,629
CEMETERY DONATIONS	585	-	-	585
2005 REVENUE BOND REFINANCED	685,236	-	-	685,236
2015 REVENUE BOND SER A (POLICE)	35,895	-	15,522	20,373
2015 BOND & INT SER A (POLICE)	53	72,883	72,883	53
2015 DSR (POLICE)	75,373	17	-	75,390
EMERGENCY SOLUTIONS GRANT	1,262	-	-	1,262
Deming Center Bond & Interest	3,083	76,981	114,383	(34,319)
ICON Bond & Interest	99	225,931	180,795	45,235
Fire Prevention Non-Reverting	45,741	9,521	16,960	38,302
PYROLEX BOND AND INTEREST 2018	68,778	106,227	106,250	68,755
PYROLEX DEBT SERVICE RESERVE	250,177	17	-	250,194
COMMUNITY CROSSINGS GRANT	-	960,842	960,842	-
THPD VEST GRANT	1,856	-	-	1,856
JAG 2016 (2016-DJ-BX-0776)	41,362	134,497	54,690	121,169
PUBLIC SAFETY-LIT	843,884	2,188,269	2,135,379	896,774
Ft Harrison Bond & Interest	138	167,425	113,097	54,466
THFD Grant	12,422	24,605	37,027	-
2020 A Revenue Bonds	165,189	217,175	371,465	10,899
CARES Grant Fund	(197,106)	197,106	-	-
HHS CARES Grant	58,893	-	-	58,893
2020 Tax Increment Ref Rev Bonds P&I	6,529,550	532	6,523,825	6,257
2020 Tax Increment Ref Rev Bonds DSR	522,527	116	-	522,643
Sanitary District 2020B Refunding Bond	792,298	733,072	1,525,370	-
2020 Police Bond	11,159,406	622	11,086,583	73,445
2020 Police Bond DSR	867,586	193	-	867,779
ARPA Local Coronavirus Recovery Act	-	17,968,445	4,644,684	13,323,761
TH Econ Devlpmt Series 2020 Revenue Bond	-	604,603	604,600	3
Redevelopment Refunding Revenue Bond 2020	-	612,300	612,298	2
EPA Brownfields Grant	-	11,968	11,968	-
CEMETERY	437,664	729,247	592,019	574,892
ABANDONED VEHICLE FEE NON-REVE	122,871	15,120	-	137,991

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-21			12-31-21
TH POLICE CONT EDUCATION	95,653	149,915	83,071	162,497
TH CLERKS RECORD PERPETUATION	32,753	13,690	25,337	21,106
THFD CONTRACTUAL SERV N/R	174,951	276,620	210,325	241,246
TH POLICE NON-REVERTING	8,187	2,874	-	11,061
TH POLICE CRIME CONTROL	6,301	5,338	5,572	6,067
TH POLICE STAYING RIGHT	24	-	-	24
TH POLICE CEREMONIAL UNIT	123,894	367	-	124,261
TH POLICE OPERATION PULLOVER	43,461	17,861	14,102	47,220
ELE MAP GENERATION N/R	1,482	-	-	1,482
HULMAN LINKS NON-REVERTING	(4,853,668)	453,040	670,800	(5,071,428)
REA PARK NON-REVERTING	(1,540,553)	519,160	548,496	(1,569,889)
ANIMAL CARE N/R	20,779	1,950	538	22,191
ENGINEERING NON-REVERTING	228,654	461,542	347,102	343,094
NON FEDERAL INCOME	220,356	22	5,420	214,958
HOME PROGRAM	807	218,481	221,051	(1,763)
THPD FEDERAL EQUITABLE SHARING	152	-	120	32
SANITARY DISTRICT BOND	1,902,214	3,148,583	6,354,980	(1,304,183)
ECON DEV INCOME TAX	4,048,537	5,922,807	3,894,944	6,076,400
FT HARRISON BUSINESS PK TIF#8	362,184	141,753	175,950	327,987
REDEVELOPMENT ST RD 46 TIF#10	3,599,680	2,329,597	1,252,399	4,676,878
SANITARY DISTRICT PROJECT 19	2,219	-	-	2,219
CHERRY STREET BOND SERIES A	25,047	116,072	116,066	25,053
CHERRY STREET SERIES A DSR	120,619	12	-	120,631
WTHI BOND AND INTEREST	35,409	75,001	75,000	35,410
CENTRAL BUSINESS DISTRICT TIF	5,058,753	2,657,466	1,345,075	6,371,144
THFD NON-REVERTING EQUIPMENT	14,217	20,300	-	34,517
HAZARDOUS MATER COST RECOVERY	12,379	1,642	3,190	10,831
FIRE TRAINING ACADEMY NON-REVE	41,911	111,644	117,130	36,425
TH POLICE DONATIONS/AUCTION	21,140	3,337	9,095	15,382
GROUP HEALTH - NON REVERTING	(1,676,579)	8,327,803	8,286,260	(1,635,036)
SPENCER BALL PARK	36,469	-	-	36,469
LEVI MUSIC TRUST	14,817	-	-	14,817
BRITTLEBANK TRUST	513	-	-	513
CEMETERY TRUST	413,082	1,149	185	414,046
BRETT LONG MEMORIAL	14,697	25,902	16,497	24,102
K-9 DONATIONS	15,914	2,145	2,207	15,852
BOND & INT PHASE II SER B	32,560	74,964	78,054	29,470
VIGO COUNTY BAN 2016	1	-	1	-
WASTE & REFUSE COLLECTION	69,604	2,961,211	2,578,536	452,279
2018 Sanitary GO Bond Construction Fund	167,792	18	-	167,810
SAN DIST REV BONDS 2018	188,821	377,726	399,470	167,077
TH Sanitary 2018 Revenue Bond Construction	30,502,279	2,946	3,184,116	27,321,109
WWU-CAPITAL IMPROVEMENT	3,948	-	-	3,948
SRF BOND AND INTEREST	562,985	434,576	943,903	53,658
SRF BOND AND DSR	11,491,206	1,157	-	11,492,363
WASTEWATER TREATMENT PLANT	10,344,615	31,740,705	28,677,948	13,407,372
WWU-CONST CSO/LTCP PHASE I	205,976	-	-	205,976
Totals	\$ 97,066,618	\$ 152,859,832	\$ 155,511,594	\$ 94,414,856

The notes to the financial statement are an integral part of this statement.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

E. Additional Pension Plan

The City also contributes to an additional pension plan unique to the City. Information regarding this plan may be obtained from the City.

Note 7. Cash Balance Deficits

The financial statement contains seven funds with deficits in cash totaling \$9,685,941. The CDBG and Home Program funds are reimbursable-type grant funds, for which reimbursement of expenditures made by the City was not received by December 31, 2021. For all other funds, this is a result of funds having expenditures that exceeded receipts in the current year or past years.

CITY OF TERRE HAUTE
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustment	Balance as of January 1, 2021
EMS Non-Reverting	\$ 408,388	\$ (14,687)	\$ 393,701

Note 9. Subsequent Events

The City was awarded \$35,936,890 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the City during 2021, in the amount of \$17,968,445, with the remaining balance to be received during 2022.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	EMS NON-REVERTING	TRANSIT
Cash and investments - beginning	\$ 2,069,977	\$ 174,827	\$ 1,004,654	\$ 6,319	\$ 393,701	\$ 994,965
Receipts:						
Taxes	19,430,091	1,056,774	-	-	-	496,542
Licenses and permits	214,420	5,880	-	-	-	-
Intergovernmental receipts	13,837,733	2,049,621	893,791	1,275,042	-	2,585,894
Charges for services	-	-	-	-	2,201,023	391,896
Fines and forfeits	93,796	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,369,331	17,181	-	-	-	-
Total receipts	38,945,371	3,129,456	893,791	1,275,042	2,201,023	3,474,332
Disbursements:						
Personal services	32,072,090	2,760,014	-	-	1,003,430	2,299,599
Supplies	88,869	499	713,784	-	169,373	212,644
Other services and charges	1,818,667	61,995	302,444	998,700	260,910	126,367
Debt service - principal and interest	3,017,483	-	-	-	755,433	-
Capital outlay	123,236	-	183,000	-	60,000	185,611
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,000,000	-	-	-	107,155	-
Total disbursements	38,120,345	2,822,508	1,199,228	998,700	2,356,301	2,824,221
Excess (deficiency) of receipts over disbursements	825,026	306,948	(305,437)	276,342	(155,278)	650,111
Cash and investments - ending	\$ 2,895,003	\$ 481,775	\$ 699,217	\$ 282,661	\$ 238,423	\$ 1,645,076

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CDBG	PARKS & RECREATION	Levy Excess Fund	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION
Cash and investments - beginning	\$ (29,026)	\$ 1,079,475	\$ 80,187	\$ 297,952	\$ 211,108	\$ 197,973
Receipts:						
Taxes	-	2,282,207	-	517,772	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,134,868	244,452	-	55,460	124,888	-
Charges for services	6,400	349,527	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	20,724	-	-	-	2,126,219
Total receipts	<u>1,141,268</u>	<u>2,896,910</u>	<u>-</u>	<u>573,232</u>	<u>124,888</u>	<u>2,126,219</u>
Disbursements:						
Personal services	287,410	1,875,183	-	-	-	1,993,345
Supplies	1,391	191,468	-	-	-	-
Other services and charges	892,764	594,023	-	346,239	129,351	504
Debt service - principal and interest	-	-	-	63,996	-	-
Capital outlay	-	19,042	-	199,388	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,181,565</u>	<u>2,679,716</u>	<u>-</u>	<u>609,623</u>	<u>129,351</u>	<u>1,993,849</u>
Excess (deficiency) of receipts over disbursements	<u>(40,297)</u>	<u>217,194</u>	<u>-</u>	<u>(36,391)</u>	<u>(4,463)</u>	<u>132,370</u>
Cash and investments - ending	<u>\$ (69,323)</u>	<u>\$ 1,296,669</u>	<u>\$ 80,187</u>	<u>\$ 261,561</u>	<u>\$ 206,645</u>	<u>\$ 330,343</u>

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE PENSION	LTCP PROJECT CSO PHASE I	CONSTRUCTION PHASE II FOR SRF 2012	BOND & INT PHASE II SRF-II SER A	PARKS DONATIONS	CLERK OF THE CIRCUIT COURT
Cash and investments - beginning	\$ 416,288	\$ 145,706	\$ 56,956	\$ 4,341,674	\$ 47,525	\$ 116,114
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	596,999
Utility fees	-	-	-	-	-	-
Other receipts	2,069,196	33	-	7,554,716	25,890	-
Total receipts	2,069,196	33	-	7,554,716	25,890	596,999
Disbursements:						
Personal services	2,048,983	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	500	-	-	21,467	-
Debt service - principal and interest	-	-	-	7,859,896	-	-
Capital outlay	-	-	53,273	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	595,133
Total disbursements	2,048,983	500	53,273	7,859,896	21,467	595,133
Excess (deficiency) of receipts over disbursements	20,213	(467)	(53,273)	(305,180)	4,423	1,866
Cash and investments - ending	\$ 436,501	\$ 145,239	\$ 3,683	\$ 4,036,494	\$ 51,948	\$ 117,980

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	JADCORE TIF ALLOCATION	SR46 BOND & INTEREST FUND	SR46 DEBT SERVICE RESERVE	PARKS PROJECT FUND	DRUG EDUCATION AND TRAINING	CEMETERY DONATIONS
Cash and investments - beginning	\$ 425,028	\$ 293,202	\$ 8	\$ 7,932	\$ 13,009	\$ 585
Receipts:						
Taxes	172,667	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,620	-
Utility fees	-	-	-	-	-	-
Other receipts	63	26	-	-	-	-
Total receipts	172,730	26	-	-	1,620	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,300	2	8	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	296,819	293,226	-	-	-	-
Total disbursements	300,119	293,228	8	-	-	-
Excess (deficiency) of receipts over disbursements	(127,389)	(293,202)	(8)	-	1,620	-
Cash and investments - ending	\$ 297,639	\$ -	\$ -	\$ 7,932	\$ 14,629	\$ 585

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2005 REVENUE BOND REFINANCED	2015 REVENUE BOND SER A (POLICE)	2015 BOND & INT SER A (POLICE)	2015 DSR (POLICE)	EMERGENCY SOLUTIONS GRANT	Deming Center Bond & Interest
Cash and investments - beginning	\$ 685,236	\$ 35,895	\$ 53	\$ 75,373	\$ 1,262	\$ 3,083
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	72,883	17	-	76,981
Total receipts	-	-	72,883	17	-	76,981
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	15,522	-	-	-	37,402
Debt service - principal and interest	-	-	72,883	-	-	76,981
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	15,522	72,883	-	-	114,383
Excess (deficiency) of receipts over disbursements	-	(15,522)	-	17	-	(37,402)
Cash and investments - ending	\$ 685,236	\$ 20,373	\$ 53	\$ 75,390	\$ 1,262	\$ (34,319)

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ICON Bond & Interest	Fire Prevention Non-Reverting	PYROLEX BOND AND INTEREST 2018	PYROLEX DEBT SERVICE RESERVE	COMMUNITY CROSSINGS GRANT	THPD VEST GRANT
Cash and investments - beginning	\$ 99	\$ 45,741	\$ 68,778	\$ 250,177	\$ -	\$ 1,856
Receipts:						
Taxes	225,922	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	960,842	-
Charges for services	-	6,826	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9	2,695	106,227	17	-	-
Total receipts	225,931	9,521	106,227	17	960,842	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	3,822	-	-	-	-
Other services and charges	-	8,739	-	-	960,842	-
Debt service - principal and interest	180,795	-	106,250	-	-	-
Capital outlay	-	4,399	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	180,795	16,960	106,250	-	960,842	-
Excess (deficiency) of receipts over disbursements	45,136	(7,439)	(23)	17	-	-
Cash and investments - ending	\$ 45,235	\$ 38,302	\$ 68,755	\$ 250,194	\$ -	\$ 1,856

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	JAG 2016 (2016-DJ-BX-0776)	PUBLIC SAFETY-LIT	Ft Harrison Bond & Interest	THFD Grant	2020 A Revenue Bonds	CARES Grant Fund
Cash and investments - beginning	\$ 41,362	\$ 843,884	\$ 138	\$ 12,422	\$ 165,189	\$ (197,106)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	134,497	2,172,883	-	24,600	-	197,106
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	15,386	167,425	5	217,175	-
Total receipts	134,497	2,188,269	167,425	24,605	217,175	197,106
Disbursements:						
Personal services	-	66,853	-	-	-	-
Supplies	-	624,367	-	-	-	-
Other services and charges	-	860,164	-	37,027	2,267	-
Debt service - principal and interest	-	290,435	-	-	369,198	-
Capital outlay	-	293,560	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	54,690	-	113,097	-	-	-
Total disbursements	54,690	2,135,379	113,097	37,027	371,465	-
Excess (deficiency) of receipts over disbursements	79,807	52,890	54,328	(12,422)	(154,290)	197,106
Cash and investments - ending	\$ 121,169	\$ 896,774	\$ 54,466	\$ -	\$ 10,899	\$ -

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	HHS CARES Grant	2020 Tax Increment Ref Rev Bonds P&I	2020 Tax Increment Ref Rev Bonds DSR	Sanitary District 2020B Refunding Bond	2020 Police Bond	2020 Police Bond DSR
Cash and investments - beginning	\$ 58,893	\$ 6,529,550	\$ 522,527	\$ 792,298	\$ 11,159,406	\$ 867,586
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	532	116	733,072	622	193
Total receipts	-	532	116	733,072	622	193
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	50,000	-	-	11,086,583	-
Debt service - principal and interest	-	6,473,825	-	1,525,370	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	6,523,825	-	1,525,370	11,086,583	-
Excess (deficiency) of receipts over disbursements	-	(6,523,293)	116	(792,298)	(11,085,961)	193
Cash and investments - ending	\$ 58,893	\$ 6,257	\$ 522,643	\$ -	\$ 73,445	\$ 867,779

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARPA Local Coronavirus Recovery Act	TH Econ Devlpmt Series 2020 Revenue Bond	Redevelopment Refunding Revenue Bond 2020	EPA Brownfields Grant	CEMETERY	ABANDONED VEHICLE FEE NON-REVE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 437,664	\$ 122,871
Receipts:						
Taxes	-	-	-	-	527,208	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	17,968,445	-	-	11,968	56,470	-
Charges for services	-	-	-	-	145,384	-
Fines and forfeits	-	-	-	-	-	15,120
Utility fees	-	-	-	-	-	-
Other receipts	-	604,603	612,300	-	185	-
Total receipts	17,968,445	604,603	612,300	11,968	729,247	15,120
Disbursements:						
Personal services	1,571,512	-	-	-	496,451	-
Supplies	99,956	-	-	-	29,541	-
Other services and charges	2,570,245	-	-	11,968	41,336	-
Debt service - principal and interest	-	604,600	612,298	-	14,883	-
Capital outlay	402,971	-	-	-	9,808	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	4,644,684	604,600	612,298	11,968	592,019	-
Excess (deficiency) of receipts over disbursements	13,323,761	3	2	-	137,228	15,120
Cash and investments - ending	\$ 13,323,761	\$ 3	\$ 2	\$ -	\$ 574,892	\$ 137,991

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TH POLICE CONT EDUCATION	TH CLERKS RECORD PERPETUATION	THFD CONTRACTUAL SERV N/R	TH POLICE NON-REVERTING	TH POLICE CRIME CONTROL	TH POLICE STAYING RIGHT
Cash and investments - beginning	\$ 95,653	\$ 32,753	\$ 174,951	\$ 8,187	\$ 6,301	\$ 24
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	14,260	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	13,690	276,620	-	-	-
Fines and forfeits	93,292	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	42,363	-	-	2,874	5,338	-
Total receipts	149,915	13,690	276,620	2,874	5,338	-
Disbursements:						
Personal services	-	25,337	100,404	-	-	-
Supplies	5,398	-	860	-	2,560	-
Other services and charges	8,031	-	10,083	-	3,012	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	60,586	-	98,978	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,056	-	-	-	-	-
Total disbursements	83,071	25,337	210,325	-	5,572	-
Excess (deficiency) of receipts over disbursements	66,844	(11,647)	66,295	2,874	(234)	-
Cash and investments - ending	\$ 162,497	\$ 21,106	\$ 241,246	\$ 11,061	\$ 6,067	\$ 24

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TH POLICE CEREMONIAL UNIT	TH POLICE OPERATION PULLOVER	ELE MAP GENERATION N/R	HULMAN LINKS NON-REVERTING	REA PARK NON-REVERTING	ANIMAL CARE N/R
Cash and investments - beginning	\$ 123,894	\$ 43,461	\$ 1,482	\$ (4,853,668)	\$ (1,540,553)	\$ 20,779
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,950
Intergovernmental receipts	-	17,861	-	-	-	-
Charges for services	-	-	-	453,040	519,160	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	367	-	-	-	-	-
Total receipts	367	17,861	-	453,040	519,160	1,950
Disbursements:						
Personal services	-	14,102	-	364,644	345,845	-
Supplies	-	-	-	170,033	90,448	-
Other services and charges	-	-	-	66,231	47,132	538
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	69,892	65,071	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	14,102	-	670,800	548,496	538
Excess (deficiency) of receipts over disbursements	367	3,759	-	(217,760)	(29,336)	1,412
Cash and investments - ending	\$ 124,261	\$ 47,220	\$ 1,482	\$ (5,071,428)	\$ (1,569,889)	\$ 22,191

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ENGINEERING NON-REVERTING	NON FEDERAL INCOME	HOME PROGRAM	THPD FEDERAL EQUITABLE SHARING	SANITARY DISTRICT BOND	ECON DEV INCOME TAX
Cash and investments - beginning	\$ 228,654	\$ 220,356	\$ 807	\$ 152	\$ 1,902,214	\$ 4,048,537
Receipts:						
Taxes	-	-	-	-	2,805,002	-
Licenses and permits	41,059	-	-	-	-	-
Intergovernmental receipts	-	-	218,481	-	343,578	5,803,676
Charges for services	100,555	-	-	-	-	119,131
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	319,928	22	-	-	3	-
Total receipts	461,542	22	218,481	-	3,148,583	5,922,807
Disbursements:						
Personal services	313,958	-	37,605	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,341	5,420	183,446	120	-	1,890,054
Debt service - principal and interest	-	-	-	-	6,354,980	-
Capital outlay	28,803	-	-	-	-	2,004,890
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	347,102	5,420	221,051	120	6,354,980	3,894,944
Excess (deficiency) of receipts over disbursements	114,440	(5,398)	(2,570)	(120)	(3,206,397)	2,027,863
Cash and investments - ending	\$ 343,094	\$ 214,958	\$ (1,763)	\$ 32	\$ (1,304,183)	\$ 6,076,400

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FT HARRISON BUSINESS PK TIF#8	REDEVELOPMENT ST RD 46 TIF#10	SANITARY DISTRICT PROJECT 19	CHERRY STREET BOND SERIES A	CHERRY STREET SERIES A DSR	WTHI BOND AND INTEREST
Cash and investments - beginning	\$ 362,184	\$ 3,599,680	\$ 2,219	\$ 25,047	\$ 120,619	\$ 35,409
Receipts:						
Taxes	134,199	1,535,479	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	7,554	794,118	-	116,072	12	75,001
Total receipts	141,753	2,329,597	-	116,072	12	75,001
Disbursements:						
Personal services	453	15,019	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,075	125,082	-	-	-	-
Debt service - principal and interest	-	-	-	116,066	-	75,000
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	167,422	1,112,298	-	-	-	-
Total disbursements	175,950	1,252,399	-	116,066	-	75,000
Excess (deficiency) of receipts over disbursements	(34,197)	1,077,198	-	6	12	1
Cash and investments - ending	\$ 327,987	\$ 4,676,878	\$ 2,219	\$ 25,053	\$ 120,631	\$ 35,410

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CENTRAL BUSINESS DISTRICT TIF	THFD NON-REVERTING EQUIPMENT	HAZARDOUS MATER COST RECOVERY	FIRE TRAINING ACADEMY NON-REVE	TH POLICE DONATIONS/AUCTION	GROUP HEALTH - NON REVERTING
Cash and investments - beginning	\$ 5,058,753	\$ 14,217	\$ 12,379	\$ 41,911	\$ 21,140	\$ (1,676,579)
Receipts:						
Taxes	2,155,783	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	3,089	-	-
Utility fees	-	-	-	-	-	-
Other receipts	501,683	20,300	1,642	108,555	3,337	8,327,803
Total receipts	2,657,466	20,300	1,642	111,644	3,337	8,327,803
Disbursements:						
Personal services	17,551	-	-	-	-	-
Supplies	-	-	1,990	1,045	-	-
Other services and charges	211,177	-	-	57,719	9,095	-
Debt service - principal and interest	-	-	-	57,558	-	-
Capital outlay	-	-	1,200	808	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,116,347	-	-	-	-	8,286,260
Total disbursements	1,345,075	-	3,190	117,130	9,095	8,286,260
Excess (deficiency) of receipts over disbursements	1,312,391	20,300	(1,548)	(5,486)	(5,758)	41,543
Cash and investments - ending	\$ 6,371,144	\$ 34,517	\$ 10,831	\$ 36,425	\$ 15,382	\$ (1,635,036)

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SPENCER BALL PARK	LEVI MUSIC TRUST	BRITTLEBANK TRUST	CEMETERY TRUST	BRETT LONG MEMORIAL	K-9 DONATIONS
Cash and investments - beginning	\$ 36,469	\$ 14,817	\$ 513	\$ 413,082	\$ 14,697	\$ 15,914
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	1,149	25,902	2,145
Total receipts	-	-	-	1,149	25,902	2,145
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	16,497	1,635
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	572
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	185	-	-
Total disbursements	-	-	-	185	16,497	2,207
Excess (deficiency) of receipts over disbursements	-	-	-	964	9,405	(62)
Cash and investments - ending	\$ 36,469	\$ 14,817	\$ 513	\$ 414,046	\$ 24,102	\$ 15,852

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BOND & INT PHASE II SER B	VIGO COUNTY BAN 2016	WASTE & REFUSE COLLECTION	2018 Sanitary GO Bond Construction Fund	SAN DIST REV BONDS 2018	TH Sanitary 2018 Revenue Bond Construction
Cash and investments - beginning	\$ 32,560	\$ 1	\$ 69,604	\$ 167,792	\$ 188,821	\$ 30,502,279
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	2,961,211	-	-	-
Other receipts	74,964	-	-	18	377,726	2,946
Total receipts	74,964	-	2,961,211	18	377,726	2,946
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	78,054	-	-	-	399,470	-
Capital outlay	-	-	-	-	-	3,184,116
Utility operating expenses	-	1	2,578,536	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	78,054	1	2,578,536	-	399,470	3,184,116
Excess (deficiency) of receipts over disbursements	(3,090)	(1)	382,675	18	(21,744)	(3,181,170)
Cash and investments - ending	\$ 29,470	\$ -	\$ 452,279	\$ 167,810	\$ 167,077	\$ 27,321,109

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WWU-CAPITAL IMPROVEMENT	SRF BOND AND INTEREST	SRF BOND AND DSR	WASTEWATER TREATMENT PLANT	WWU-CONST CSO/LTCP PHASE I	Totals
Cash and investments - beginning	\$ 3,948	\$ 562,985	\$ 11,491,206	\$ 10,344,615	\$ 205,976	\$ 97,066,618
Receipts:						
Taxes	-	-	-	-	-	31,339,646
Licenses and permits	-	-	-	-	-	277,569
Intergovernmental receipts	-	-	-	-	-	50,112,156
Charges for services	-	-	-	-	-	4,583,252
Fines and forfeits	-	-	-	-	-	803,916
Utility fees	-	-	-	31,596,090	-	34,557,301
Other receipts	-	434,576	1,157	144,615	-	31,185,992
Total receipts	-	434,576	1,157	31,740,705	-	152,859,832
Disbursements:						
Personal services	-	-	-	5,190,387	-	52,900,175
Supplies	-	-	-	-	-	2,408,048
Other services and charges	-	-	-	207,978	-	24,095,002
Debt service - principal and interest	-	943,903	-	136,255	-	30,185,612
Capital outlay	-	-	-	991,316	-	8,040,520
Utility operating expenses	-	-	-	8,134,935	-	10,713,472
Other disbursements	-	-	-	14,017,077	-	27,168,765
Total disbursements	-	943,903	-	28,677,948	-	155,511,594
Excess (deficiency) of receipts over disbursements	-	(509,327)	1,157	3,062,757	-	(2,651,762)
Cash and investments - ending	\$ 3,948	\$ 53,658	\$ 11,492,363	\$ 13,407,372	\$ 205,976	\$ 94,414,856

OTHER INFORMATION

CITY OF TERRE HAUTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ -	\$ 697,499
Wastewater	-	<u>3,974,507</u>
Totals	<u>\$ -</u>	<u>\$ 4,672,006</u>

CITY OF TERRE HAUTE
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing Services LLC	Tactical Response Unit - PD	\$ 33,351	8/5/2019	9/1/2022
BB Community Leasing Services LLC	Police Vehicles	98,359	3/21/2019	1/1/2023
BB Community Leasing Services LLC	Lease #50 3 Braun Ambulances	182,859	10/9/2018	11/1/2022
BB Community Leasing Services LLC	229 Sets of Fire Gear	110,528	4/1/2019	4/1/2026
Community First National Bank	2 Pierce Pumper Trucks	182,630	1/17/2021	1/17/2027
Community First National Bank	Lease #45 100 Scott SCBAs	109,125	1/11/2016	4/15/2022
Community First National Bank	Ladder Truck 5	170,290	4/15/2019	4/5/2029
Community First National Bank	16 Police Vehicles	98,359	3/21/2019	1/1/2023
Crossroads Bank	F350 Dump Truck	9,417	7/1/2021	7/1/2025
Crossroads Bank	4 Toro Z Master 4000 Mowers	5,466	7/1/2021	7/1/2025
Crossroads Bank	2 Sliverado 1500 Pickup Trucks	9,496	5/20/2021	7/1/2026
Crossroads Bank	16 PD Vehicles	114,031	4/16/2021	1/15/2025
Total governmental activities		<u>1,123,911</u>		
Wastewater:				
Republic First National Corporation	Camera Truck	81,500	8/15/2019	2/15/2024
Republic First National Corp	Vactor Truck	122,500	11/15/2017	11/15/2022
Total Wastewater		<u>204,000</u>		
Total of annual lease payments		<u>\$ 1,327,911</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
Revenue bonds	Economic Development Revenue Bonds Series 2020 (Police Station Project)		\$ 11,510,000	\$ 615,088
Revenue bonds	Tax Increment Refunding Revenue Bonds of 2020		5,735,000	586,375
Revenue bonds	Taxable Economic Development Bonds of 2007		80,000	83,200
Revenue bonds	Taxable Economic Development Revenue Bond Series 2017		7,416,000	364,440
Revenue bonds	Taxable Economic Development Revenue Bonds 2018 (Pyrolyx)		1,700,000	111,250
Revenue bonds	Taxable Economic Development Revenue Bonds of 2011		40,000	40,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2015		827,000	100,040
Revenue bonds	Taxable Increment Revenue Bond of 2013		5,950,000	658,875
Revenue bonds	Taxable Increment Revenue Bonds of 2011 Series A		650,000	117,631
Revenue bonds	Taxable Increment Revenue Bonds of 2015 Series A		695,000	81,544
Notes and Loans Payable	Fire Training Academy		428,694	57,558
Total governmental activities			<u>35,031,694</u>	<u>2,816,001</u>
Wastewater:				
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2021		7,355,000	426,881
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020 A		14,345,000	434,350
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020 B		1,565,000	1,455,000
Revenue bonds	Sanitary District Revenue Bond of 2012 Series B		897,621	78,054
Revenue bonds	Sanitary District Revenue Bonds of 2012 Series A (SRF)		111,223,000	5,524,000
Revenue bonds	Sanitary District Revenue Bonds Series 2018		54,136,000	4,236,681
Total Wastewater			<u>189,521,621</u>	<u>12,154,966</u>
Totals			<u>\$ 224,553,315</u>	<u>\$ 14,970,967</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.